Definition Of Proactive Risk Management:

Risk Management is the process of advising organizations of the potential and perceived risks involved in their activities, supervising organization activities, and taking corrective actions and proactive steps to minimize accidental injury and/or loss. In line with the tenets of the Facilitator University Model, we seek to guide students with information and resources that empower them to make the most fair, reasonable, and intelligent decisions about their organizational activities and events.

Students must first conduct a comprehensive assessment of the physical, reputation, emotional, financial, and facilities risks associated with their organization and its events. Next, they must assess each risk based on its probability of occurrence and severity of consequences. Finally, they must make decisions about accepting, modifying, transferring, and/or eliminating risks based on those assessments.

Outcomes:

Students will be able to:
- Conduct a comprehensive assessment of associated physical, reputation, emotional, financial, and facilities risks
- Provide a realistic assessment of those risks along the risk management matrix (probability and severity)
- Conduct a comprehensive exploration and examination of options for mitigating actions
- Select the most appropriate mitigating actions for each risk
- Develop contingency and crisis response plans
- Consult with “campus experts” in planning
- Communicate risk management plan to other constituents of event
- Implement event according to pre-established risk management plans
- Document and evaluate outcomes of risk management plans
- Internalize the value of risk management
- Articulate the value of risk management

Other Useful Rubrics Related to This Topic:

Critical Thinking, Fiscal Responsibility

Resources:

- Books
Risk Management Outcomes
Student Leader Learning Outcomes (SLLO) Project

- Articles

- Online Resources at Texas A&M
  - Event Planning information, Department of Student Activities, Texas A&M University. Available at http://studentactivities.tamu.edu/orgmanual/eventplanning.
  - Event Planning Form, Department of Student Activities, Texas A&M University.
  - Available to recognized student organization leaders and advisors on StuAct Online at http://studentactivities.tamu.edu/online/forms/preeventplanning/index.
  - Student Organization Manual, Department of Student Activities, Texas A&M University. Available at http://studentactivities.tamu.edu/orgmanual.
  - Student Organization Risk Management information, Department of Residence Life, Texas A&M University. Available at http://reslife.tamu.edu/sturesources/riskmgmt.asp

AggiEfolio Competencies That This Rubric Addresses:
To set up a free AggiEfolio account, please visit https://career180.tamu.edu/portfolio/

Cluster 1: Problem Solving and Thinking Skillfully
- Solving Problems and Decision Making
- Creative Thinking
- Observation Skills
- Analyzing Critical Data
- Scheduling Projects
- Knowledge of the Economy as a Whole
- Knowledge of How the Economy Affects Decisions

Cluster 2: Communicating Effectively
- Basic Communication Skills
- Oral Communication Skills
- Written Communication Skills
- Technical Writing Skills
- Listening Skills
- Demonstration/Presentation Skills
- Interpersonal Skills

Cluster 4: Working Responsibly
- Leadership Skills
- Teamwork Skills
- Personal & Professional Ethics

Cluster 6: Managing Resources
• Managing Self
• Using Reference Materials Appropriately
• Understanding Regulatory Requirements
• Implementing Safety Procedures and Programs
• Supporting the Provision of First Aid
• Determining Resources Needed for a Project
• Quality Assurance
• Making Informed Financial Decisions
• Maintaining & Promoting Wellness